



# INDIA MATTERS

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Volume 05 | Issue 03 | 2021

75th Independence Day  
of India

Onam: A festival of the Past, in  
the Present for a prosperous  
Future

ICWF Day Celebrations

Key Reforms in the  
UAE's Corporate Laws

Indian Pharmaceutical  
Industry

Glimpse of Wildlife  
Tourism in India

INDIQTIVE



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Volume 05 | Issue 03 | 2021

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## CONTENTS

### Cover Story

04 75th Independence Day of India

### Community

08 Onam: A festival of the Past, in the Present for a prosperous Future

10 Warli Art : Traditional Painting Keeping the Art alive !!

12 ICWF Day Celebrations

13 YOGA by Reyansh

14 Key Reforms in the UAE's Corporate Laws

### Business & Economy

16 India - An emerging force in Online Gaming

18 Indian Pharmaceutical Industry



### Consular Report

20 Snapshot of Consular services provided by CGI, Dubai in the month of August 2021

### Travel & Tourism

22 Glimpse of Wildlife Tourism in India

### Photo Gallery

24 Photo Gallery - August 2021

### Quiz

26 INDIQTIME



## FOREWARD

## FOREWARD



*From Consul General's Desk*  
**Dr. Aman Puri**

Dear Reader,

This month we had the privilege of celebrating 75th Independence day and paying homage to the selfless leaders of our freedom struggle.

The President of India in his address to the nation lauded the sportspersons who brought laurels to the nation with their stellar performances at the Tokyo Olympics and expressed that vision and values of unique Indian heritage are going to be helpful to the whole world in this century. Prime Minister Modi in his address laid the roadmap for the country for the next 25 years and underlined "Sabka Saath, Sabka Vikas, Sabka Vishwas and Sabka Prayaas" should be the guiding principles towards achievement of the nation's goals.

Our Cover Story highlights the national issues underlined by the President and the Prime Minister and also offers a glimpse into the celebrations held in Dubai and the Northern Emirates as part of Azadi ka Amrit Mahotsav celebrations.

A blood-donation camp was held at the Latifa Hospital by Friends of India which attracted a good public response. Two Labour Awareness Camps were also held to celebrate Independence day with our hardworking Indian workforce. We also saw the tricolor illuminated at the Burj Khalifa.

Onam festivities were celebrated with great fervour with Indian community members. The edition also features articles on Corporate Law and Warli Art.

Happy Reading!





The Prime Minister, Shri Narendra Modi addressing the Nation on the occasion of 75th Independence Day from the ramparts of Red Fort, in Delhi on August 15, 2021.

# 75TH INDEPENDENCE DAY OF INDIA

India celebrated its 75th Independence Day on August 15, 2021, with the pride and patriotic fervour to mark its freedom struggle. The Indian Independence movement began during World War I and was led by Mohandas Karamchand Gandhi. On August 15, 1947, India got its freedom, ending an almost 200-year British rule. The 75th Independence Day was observed throughout the nation and Indian missions abroad with the hoisting of the Tricolour, cultural events, and various other activities to mark the 75th year which is being celebrated as Azadi Ka Amrit Mahotsav for the next two years. This extended celebration of India's 75th year of Independence will be marked by celebrating India's glorious history, people, vibrant culture, traditions, achievements and resolves

at 75. Hon'ble President Ram Nath Kovind, while addressing the nation on the eve of the 75th Independence Day, said the specialty of our freedom movement is that it was based on Mahatma Gandhi's philosophy of truth and non-violence. When we look back at these 75 years, we see that we have made a lot of progress, and specially our daughters are creating history everywhere, especially the recent Olympics. I am very happy that the growth in rural areas, especially in the agriculture sector, has continued despite the odds. He also said that the government has launched several schemes to make this special year memorable. In the last he paid his heartfelt appreciation to all the Covid warriors and appreciated the brave jawans of the Indian Armed Forces, who have defended our freedom, and have made

sacrifices when required. Hon'ble Prime Minister of India during his Independence Day address from the Red Fort, laid the roadmap for the country for the next 25 years, saying "Sabka Saath, Sabka Vikas, Sabka Vishwas and Sabka Prayaas" was very important for the achievement of the nation's goals. He also highlighted that the world was witness to India's reforms and "a new chapter of governance". Good and smart governance is needed to bring reforms. In a big infrastructural development push, PM Modi announced a Rs 100 lakh crore 'Pradhan Mantri Gati Shakti National Master Plan' and spoke of building "Aatmanirbhar Bharat" when India celebrates 100 years of Independence. PM Modi made a special mention of new history of connectivity which was being written in the Northeast and de-

velopments in Jammu and Kashmir. He announced a National Hydrogen Mission in view of climate change, said the government would aim to make India a hub for production and export of green hydrogen. PM Modi urged the nation to applaud for the Indian athletes, who had not only won our hearts but also inspired future generations". What made the celebration of 75th Independence Day even more special was that besides the landmarks in the country even those on foreign shores were lit up in the Tricolour to mark the special occasion. Tiranga took over the globe on 15th August 2021 with more than 75 iconic monuments across the world were lit up in Indian Tricolour. The spirit of Amrit Mahotsav irradiate the world from Niagara Falls in the west to Victoria Bridge in the east, from the tallest building Burj Khalifa to the World Trade Centre, from Galle Fort in Sri Lanka to Cardiff Castle in Wales.

Consulate General of India in Dubai celebrated Independence Day with great enthusiasm and participation of large Indian diaspora in the UAE. Consul General Dr. Aman Puri unfurled the Indian Tricolor at the Consulate premises and all Consulate Officers and staff including representatives from India Community in Dubai sang the National Anthem. A short cultural program showcasing India and its glorious 75 years journey, through music and dance was presented by Indian performing arts center MALHAAR which was enjoyed by Indian community members in the United Arab Emirates through the Consulate's YouTube channel. The

75  
Azadi Ka  
Amrit Mahotsav



The Prime Minister, Shri Narendra Modi unfurling the Tricolour flag at the ramparts of Red Fort, on the occasion of 75th Independence Day, in Delhi.



The Prime Minister, Shri Narendra Modi greeting people, at the ramparts of Red Fort, on the occasion of 75th Independence Day, in Delhi on August 15, 2021.

spirit Amrit Mahotsav at the Consulate continued with the Art & Craft exhibition inspired by the theme India@75. Consulate Officers visited Indian Association centers in Northern Emirates and celebrated the 75th Independence Day with the Indian community members. In the evening Consul General H.E. Dr. Aman Puri celebrated 75th Independence Day with Indian Business & Professional Council where he was joined by Consul General of Republic of South Korea H.E. Mr. Moon Byung Jun, who also celebrates their National Liberation Day on 15th August. Senior dignitaries from IBPC and UAE also participated in this celebration. Consul General H.E. Dr. Aman Puri also joined Institute of Chartered Accountants of India – Dubai Chapter



for the celebration of India's 75th Independence Day with over 400 people which included high profile dignitaries from the UAE. CA Harikishan Rankawat, Secretary ICAI Dubai Chapter inaugurated the event, followed by welcome speech from ICAI Dubai Chapter Chairman. National anthem of India and UAE were played which set the mood of the evening to nation's pride. COL. H. Padmanabhan mesmerized the audience by sharing his experiences about the strength of Indian

Army and how proud we all are, for this great country followed by H.E Sheikh Salem Bin Sultan who shared the strong relations between India and UAE and Congratulated the 3.3-million-strong Indian expatriate community in the UAE on their country's 75th Independence Day, he said the two countries have created channels of cooperation that expand development opportunities in several modern sectors, such as the energy space, technology, investments, and infrastructure.

Dr Aman Puri, thanked the UAE leadership for taking "exceptionally good care" of the large Indian community in UAE. He also expressed how India is poised for strong participation at the Expo 2020 and congratulated UAE for managing the pandemic in best interests of the community. Sundar Nurani, chairman of ICAI Dubai Chapter, NPIO, thanked the Rulers of the UAE for providing continuous support to the expatriate population.



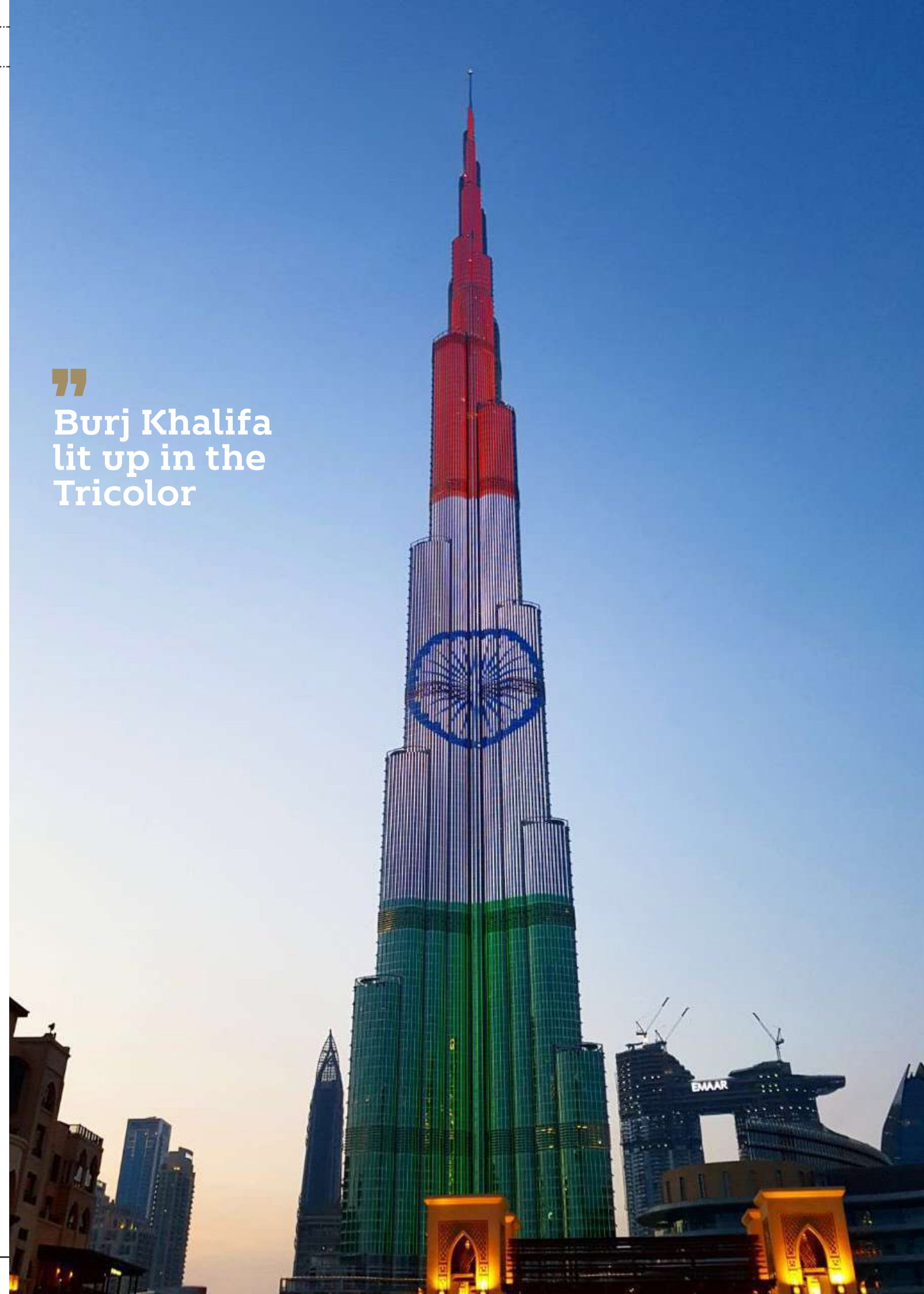
Glimpse of 75th Independence Day celebrations by Consulate General of India in Dubai across Dubai & Northern Emirates

He went on to mention how the ICAI Dubai chapter maintains a strong bond with India and the contribution done by the members of the Dubai Chapter to India, in form of oxygen concentrators. The event ended with cultural dance shows which took the spirit of the evening to the

height of patriotism. The Consulate also organised two awareness campaigns on 15 August 2021 and celebrated the 75th Independence Day with the Indian blue-collar workers in association with M/s. JG Group, Dubai and with M/s. City Experts Group, Dubai. The Independence Day

Celebration in Dubai ended on high note with the mesmerizing view of the Tiranga being projected from the world's Tallest and Dubai's iconic building, Burj Khalifa. The view of Tricolor with the beats of National Anthem filled heart of every Indian with pride and fervour.

”  
Burj Khalifa  
lit up in the  
Tricolor





# ONAM: A FESTIVAL OF THE PAST, IN THE PRESENT FOR A PROSPEROUS FUTURE



Cultural performance by AKCAF volunteer group

Onam festival is celebrated to honour the kind-hearted and much-beloved demon King Mahabali, who is believed to return to Kerala during this festival. Onam, a harvest festival that falls in the months of August/September annually, is celebrated across India and the world, and is main festival among Keralites. According to the Malayali calendar month of Chingam, the festival falls on the 22nd Nakshatra Thiruvonam, and marks the beginning of the Malayalam year, called Kolla Varsham. The festival begins on the day known as Atham, and ends on the tenth day, known as Thiru Onam or Thiruvonam, also the most aus-

picious day during the festival of Onam. According to Vaishnav mythology, King Mahabali defeated the Gods and began ruling over all three worlds. King Mahabali was a demon king who belonged to the Asura tribe. The kind-hearted king was much-loved by the people. The Gods got insecure of King Mahabali's popularity and Lord Vishnu to step in and help contain Mahabali. Lord Vishnu took on his fifth avatar, in the form of the Brahmin dwarf Vamana, and paid a visit to King Mahabali. King Mahabali asked Vamana what he wished for, to which Vamana responded, "three pieces of land". When Vamana was granted his wish, he grew in size and in his first and second pace respec-

tively, he covered the sky, and then the netherworld. When Lord Vishnu was about to take his third pace, King Mahabali offered his own head to the God. This act impressed Lord Vishnu so much that he granted Mahabali the right to visit his kingdom and people every year during Onam festivities. During the ten-day festivities, devotees bathe, offer prayers, wear traditional clothes -- women of the household wear a white and gold saree called the Kasavu saree - participate in dance performances, draw flower rangolis called pookkalam and cook traditional feasts called sadya. Sadya is served on banana leaves during Onam.

The 10-day festivities also see people participating in boat races called Vallam Kali, Tiger dances called Pulikali, worship the God or Onathappan, Tug of War, Thumbi Thullal or women's dance ritual, Mask dance or Kummattikali, Onathallu or martial arts, Onavillu/music, Onapottan (costumes), folk songs among other fun activities.

The traditional Onam sadya (feast) is a 9-course meal that consists of 26 dishes. It includes Kalan (a sweet potato and yam coconut curry dish), Olan (white gourd prepared in coconut curry), Avial (seasonal vegetables in coconut curry), Kootu curry (a dish made of chickpeas), rasam (a soup-like dish made with a base of tomato and pepper, eaten with rice and other preparations) and the much-loved dessert, Parippu payasam (a rice kheer preparation). Consulate General of India in Dubai in as-



Ladies Staff at the Consulate General of India, Dubai

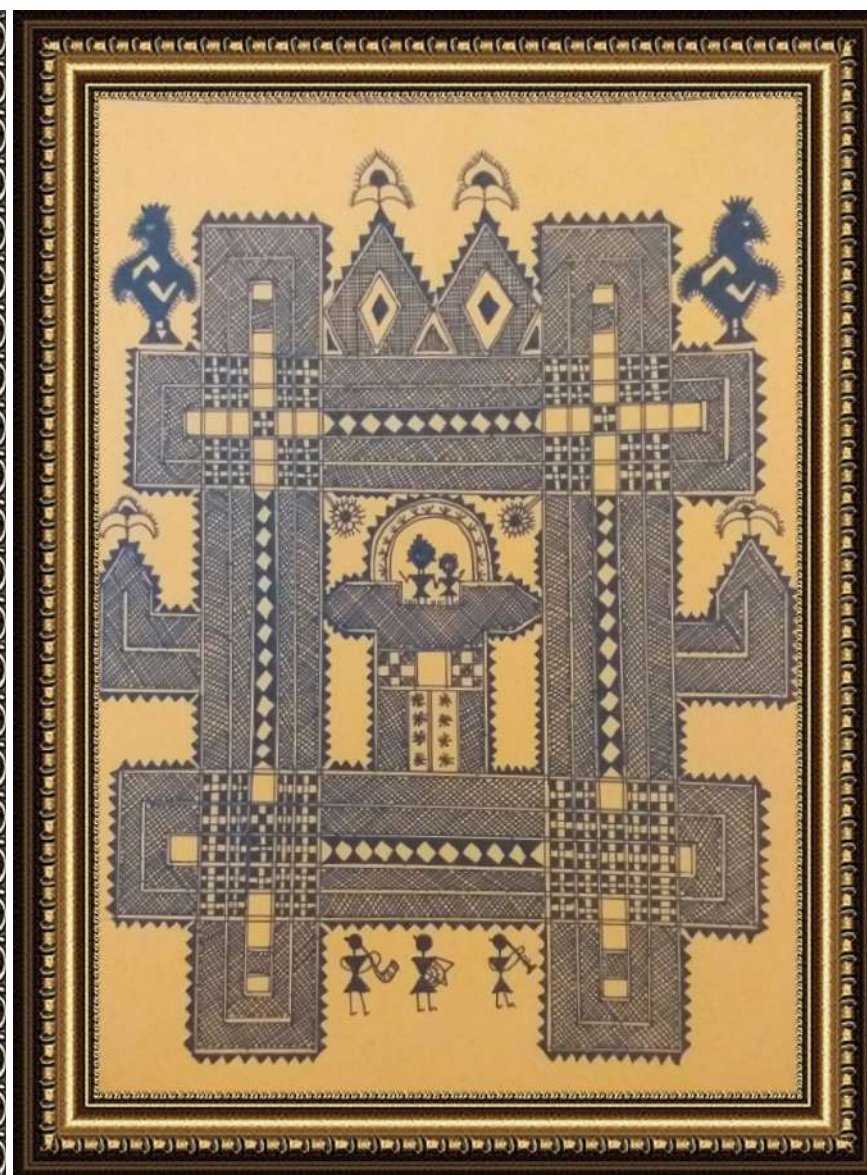
sociation with the AKCAF volunteer group celebrated Onam in the Consulate premises. With the entire Consulate in a celebratory mood during this period, all the consulate officers and staff members were beautifully dressed in the Kerala traditional

attires and participated in the festivities with great enthusiasm. Songs and dance performances added a lot of colours to the celebration.



Onam celebrations at the Consulate General of India, Dubai





ARTIST : Dr Soumya Shree

Peacock Motif and Reaping season Motif, Lagnchauk Motif &amp; Tree of Life - WARLI ART

# WARLI ART : TRADITIONAL PAINTING KEEPING THE ART ALIVE !!

Indian folk paintings are veritably India's pride. Indian paintings have been in the forefront for their superior creative & imaginative skills. To the layman, the unique and the most unusual Warli tribal art forms of India, may not be more than just an eye-catching stick figures painted in white on red ochre background, but a closer look will tell you that there's more to Warli than what meets the eye. The painting is not just an art but its an emblematic expression of day-to-day experi-

ences and beliefs.

## HISTORY

Warli paintings are believed to be one of the oldest form of art in history and has an enigmatic appeal. The word "Warli" come from the word 'Warla' which means the piece of land. It is a form of tribal art which owes its origin to the state of Maharashtra in India. This art is very popular among the tribal community called Warli. This art has been received popularity at national and international level because of its

simplicity in shapes, use of single white colour, requirement of minimum tools and creation of beautiful motifs by using simply lines, triangles, squares, circles and dots.

## CONCEPT

With the back-to-the-roots movement taking over every part of our lives, art lovers flaunt the Warli motif with pride. Traditionally, this painting is done on a red ochre background of clay huts with white paint. Geometrical shapes play an important role

in Warli paintings. Circles represent the sun and moon, while triangles and squares represent mountains, trees and humans. The body of men, women and animals are represented by two triangles joined at the tip, precariously positioned, believed to symbolize the balance of the universe.

Warli art is known for its Monochromatic depictions that express the folk life of socio-religious customs, believes & imaginations with different Motifs painted in white colour. Painting is done depicting folk dance, daily life routine, Nature, gods and goddess, ani-

mals, birds, marriages, Festival, season of crop harvesting and other rituals. Today Warli paintings have gone much beyond being a simple tribal art. Nowadays, these paintings are made on black or brown hand-made paper, with white paint. Fabrics are the latest canvas and this art form has been adapted for a variety of decorative purposes. Recently warli tribal artisans are getting exposure with urban culture and new generation of warlis are adopting modern motifs. In this Global era of remix and fusion culture, even if this art is diversified, warli artisans have adopted this change by

not tempting to spoil traditional originality of painting. Warli art is no longer the sole domain of the Warli tribe as artists and designers across the world have utilized this style in their creations.

## ABOUT ARTIST: DR. SOUMYA SHREE

*I am an Artist from Garden City -Bengaluru, Karnataka, India and a PhD in the field of Microbiology. I have also procured a Diploma from Karnataka State Examination Board, India. My inspiration and interest in the field of Art has evolved along with the integration of various other Art forms. I gained popularity & recognition by displaying in various Art exhibitions held in India and Outside. Although I work with different medium and art styles, my Specialization and work breath's life into Indian Folk Art, Culture & Heritage.*



# ICWF DAY CELEBRATIONS



ICWF Day celebrations with Indian blue collar workers

Indian Community Welfare Fund (ICWF) set up in 2009, is aimed at assisting Overseas Indian nationals in times of distress and emergency in the 'most deserving cases' on a 'means tested basis'. ICWF has also been a critical support in emergency evacuation of Indian nationals from conflict zones, countries affected by natural disasters and other challenging situations. In view of its immense utility, ICWF stands extended to all Indian Missions and Posts abroad. As part of the celebrations of the Azadi Ka Amrit Mahotsav, Consulate General of India, Dubai observed the

first Indian Community Welfare Fund Day (ICFW) on 20 August 2021 to promote awareness of the benefits available to Indian citizens abroad from ICWF. The event was held at the premises of the Indian Association (IA), Umm al Quwain (UAQ), combining with the fifth edition of the series "Breakfast with the CG" with the workers of M/s. Saravana Food Stuff Factory LLC, Umm al Quwain. Health check-up camp, awareness campaign, open house, short cultural programme was organized for the Indian workers to mark this day. During the event, Consul General Dr. Aman Puri, visited the fac-

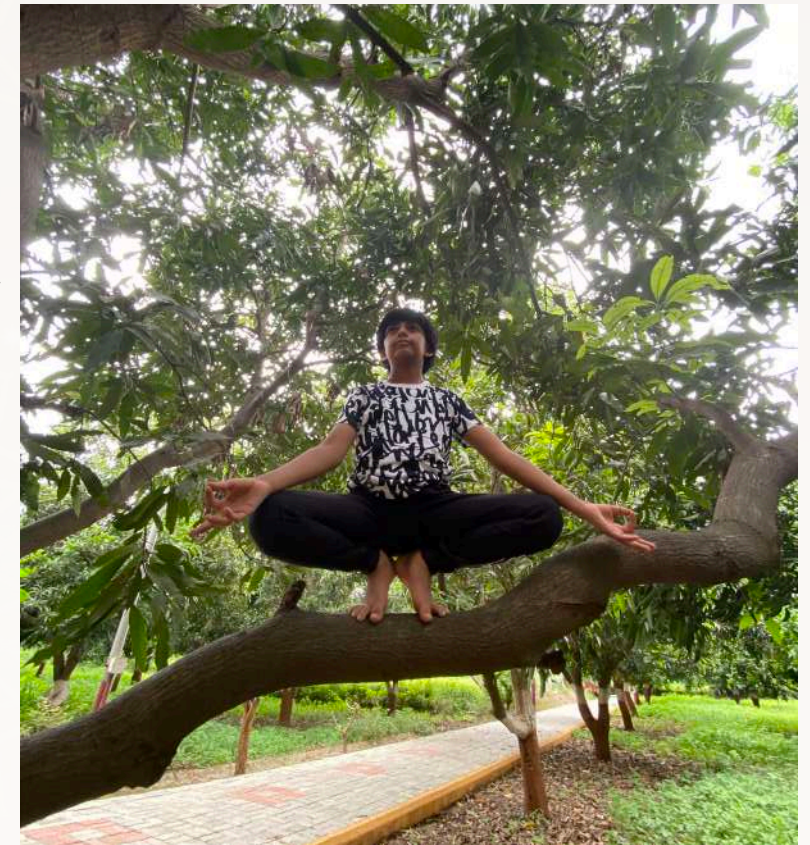
tory premises, interacted with the workers, and spoke about various consular and welfare services available for them and grievance redressal mechanism. He mentioned the significance of Expo 2020 Dubai and how it will benefit them all with better opportunities. He urged them to widely enrol in the Upskilling drive for workers initiated by the Consulate to retrain & upskill themselves in the requisite skill sets. He also highlighted various initiatives of Government of India and encouraged diaspora members to be a part of Azadi Ka Amrit Mahotsav.

## YOGA BY REYANSH

- Aashna Surani (Mother of 9 year old Reyansh Surani)

Yoga is a union of our body, mind, and inner self (soul). It requires us to reach the state of samadhi which is deep state of meditation to adopt specific body postures like Vrikshasana. To me, yoga is relaxing my entire body, getting rid of any negativity, being stable, balanced mentally and physically which I would prefer to practice for as long as I can. One of the shlokas I learnt in my first Patanjali yoga philosophy class expressed a similar meaning "Sthiram Sukham Asanam" means when you are happy and stable that is when you can say you are in asana.

During my time at the Rishikesh YTTC (Yoga Teacher Training Course) I learnt all the things that make up the practice of yoga. This included: anatomy, philosophy, Ayurveda, alignment of the asanas with it's posture and Pranayam. Attending this course for almost a month allowed me to gain all the skills it takes to be a yoga teacher and I would also like to spread this information by a means of service to the community, as a yoga practitioner. In the beginning, it was hard to get used to the early wake up times and the long practices. But towards the end, it was easier as it had become my daily routine. I had to wake up at 6:00 every day as my classes started at 7:00. During the day I learnt different things



in our classes. For example, the average day consisted of 1 hour of philosophy, 1 hour of Ayurveda, 1 hour of anatomy and 3 - 4 hours of Aasan practice including alignment - which was split between the morning and evening.

The lifestyle there is very different to the lifestyle in Dubai. It was an unornamented way of life which we experienced. We had a primary living which I was not used - it was pure and elementary without air conditioner and WiFi. The food we ate was fully sourced from nature and it was all grown by the owner of the place we stayed in. The car did not have access to the

village because of the hill and narrow pathway so we used to trek or go by two-wheeler vehicles to the place we were staying in for the course. This village had hardly 8 - 10 houses, and in the free time I had away from my routine, I could make only 1 local friend who was owner's son - his name was Pratham.

I feel like all my hard work has paid off because after the YTTC course I am officially a qualified yoga teacher and possibly the youngest in the UAE

**Please follow the path with me on this new journey @life\_with\_rey\_on Instagram.**



# KEY REFORMS IN THE UAE'S CORPORATE LAWS

- Ashish Mehta (Founder and Managing Partner of Ashish Mehta & Associates).

## INTRODUCTION:

In the ongoing global fight against the CoVID-19 pandemic, the United Arab Emirates has proven itself to be glorious warrior. Not one to be rattled by adversities, ever, the UAE has showed that by sheer grit, determination, and discipline, even the effects of a dreaded pandemic can be contained. No wonder, lives and businesses

have continued to thrive and prosper, here. A preferred destination for investments in the region, the United Arab Emirates had introduced substantial legal reforms, last year, on corporate matters, foreign investment, personal and criminal matters. The key reforms in the UAE's corporate laws, were ushered in by the Federal Decree Law No 26

of 2020 on the Amended Commercial Companies Law ("Law 26/2020") of 2 January 2021, and matters like foreign investment, internal corporate-procedures, fund raising, transaction structuring, corporate governance, minority shareholder-rights, bankruptcy were in focus.

## FOREIGN OWNERSHIP IN LOCAL BUSINESSES:

In the UAE, a mainland 'limited liability company'/ 'LLC' is the most preferred business vehicle for expatriate investors/entrepreneurs. Traditionally, the applicable UAE laws required LLCs to be majorly owned by UAE nationals (i.e., 51%). Of late, a shift in policy has been happening. The Federal Decree Law No (19) of 2018 regarding Foreign Direct Investment (the "FDI Law") had first paved the way for 100% foreign ownership in LLCs, with certain activities.

In end-2020, a greater shift took place by the Law 26/2020 whereby:

- The FDI Law was repealed, entirely; and
- the UAE onshore companies were no longer required to have 51% UAE-national ownership.

Although the 100% foreign ownership rule shall apply only businesses forming part of a 'strategic impact list' (currently being developed by the competent authorities in the UAE), such list

shall be more exhaustive than the one under FDI Law, it is perceived. The strategic impact list is meant to identify sectors/ activities having a strategic impact on the UAE's economy. Pending the final strategic list, the competent Departments of Economic Development (DED) are assisting interested investors/entrepreneurs with their queries. Also, by Law 26/2020, local service agents are no longer required for branches of foreign companies to operate in the UAE.

## PROCEDURAL MATTERS:

Following Law 26/2020, greater participation of regulators and governing bodies in the procedural matters is encouraged. The existing lower limits have also been eased to facilitate ease of doing business. Matters like auditing and dispute resolution have been revamped too.

### MEETINGS OF SHAREHOLDERS:

- Notice period for calling shareholders' meeting has now been increased to 21 days from 15 days.
- The invitation-copy for shareholders' meetings are now to be filed with the competent

authorities like, the DED/ the Securities and Commodities Authority (SCA) of the UAE and/or the Ministry of Economy; and

- For 'proxies' to attend a shareholders meeting, their appointment must be made by power of attorney duly notarized and legalized.

### QUORUM:

The minimum quorum for annual general meetings of LLCs has now been reduced to 50% from 75% as was the case before, although entities may still choose to have a higher cap.

### AUDITORS:

Auditors may now be rotated after 6 fiscal years instead of 3 fiscal years as was previously the requirement. An auditor may be reappointed by the same entity, after two financial years from the expiry of his previous term. The partner in charge of audit must be replaced every three years.

### DISPUTE RESOLUTION:

WLLCs are now required to include provisions for dispute resolution in their constitutional documents i.e., the memorandum of association, for settling disputes arising from the affairs of the company, between managers or among shareholders.



## FUND RAISING:

By the Law 26/2020, fund raising methods and procedures by public joint stock companies ('JSC') have also been changed.

### INITIAL PUBLIC OFFERINGS:

For companies desiring to make an initial public offering, it now lies entirely on the founding committee members and/or the board members to ensure that the prospectus contains true and accurate information about the company. The companies' third party advisors shall no longer be

liable in respect of the accuracy of the company's prospectus. Further, the applicable lock-up period for founding shareholders is 6 months now instead of 2 years, as before. It is also expected that the maximum free float requirements [previously 70%] may be increased with the SCA's recommendations.

### STRATEGIC INVESTORS:

Earlier, strategic investors were required to show experience in the specific business/ activity in which the strategic investors

wished to invest, by requiring them to submit their two years' financial reporting history. Such requirements have now been waived. Consequently, this shall allow public JSCs to approach a larger pool of investors.

### BONDS:

Earlier, public JSCs could issue bonds a year after adoption of a shareholders' resolution to that effect. This has also been waived now. Companies can now immediately start issuing bonds, with a shareholders' resolution.

## MINORITY SHAREHOLDERS:

The Law 26/2020 also seeks to protect the interests and rights of minority shareholders in LLCs and JSCs.

### GENERAL MEETINGS:

Shareholder/s with 10% shares in an entity's share capital, may request the board to hold a general meeting. Previously, the

minimum requirement was 20% for JSCs and 25% for LLCs.

### AGENDA OF MEETINGS:

Shareholder/s with 5% shares in entity's share capital, may add items to the Agenda of a general meeting.

## COMPLIANCE:

The Law 26/2020 has been in effect since 2 January 2021. However, the rules regarding foreign ownership became effective in March 2021. Therefore, existing LLCs/ JSCs now have may now review their constitutional documents and make changes as deemed necessary in view of the Law 26/2020.





## INDIA - AN EMERGING FORCE IN ONLINE GAMING

Covid-19 has been the proverbial tipping point for the gaming industry across the globe. As Covid-19 induced measures forced people to stay indoors for extended periods in 2020 and now, with working from home becoming a new norm, online gaming has become a growing phenomenon to reckon with. As of June 2020, time spent on video gaming during the Covid-19 pandemic increased by double digits in all regions, with Latin American gamers increasing their time spent on video games by 52 per cent. Asia-Pacific was ranked second in terms of increased user engagement with a 42 per cent increase of gaming time. The Indian gaming market, too, has seen tremendous growth in gamers, gaming formats and investments. India has emerged

as one of the largest in online gaming consumption, with close to 420 million gamers engaged in online casual gaming in FY 2021. Online games such as rummy, poker, ludo, candy crush, FIFA, cricket are now competing with traditional forms of entertainment for the share of time spent on media. On average, Indian gamers spend 8-10 hours per week playing online games. While the industry is growing at a faster pace now, online gaming consumption has been growing steadily even during pre-Covid times. High-speed internet, affordable data prices and rapid growth in digital payments infrastructure were some of the big triggers giving a much needed fillip to online gaming consumption. India is a data-rich market and has 744 million smartphone users as of 2020. As a mobile-first country, the Indian

gaming market benefits from a growing internet population that forms an overwhelming 85 per cent of the industry.

### DEMAND FOR ONLINE GAMING:

India has the second largest number of online gamers in the world after China. Online gaming also has a higher adoption among the younger population. Over 50 per cent of India's population is below the age of 25, and 60 per cent of the nation's gamers are under 25 years of age too. As digital sophistication among Indians improves and the social stigma of playing online games gradually fades away, online gaming is becoming more mainstream and there is an increase in the number of women users too. The Indian online gaming market is divided into four major formats – casual

gaming, real money games, online fantasy sports and esports with online casual games taking a lead with maximum growth. Contributing to 44 per cent of the total gaming revenues, the casual gaming segment is the largest and stands at INR 6000 Cr (USD 0.8 Bn). This is expected to increase to 58 per cent by FY 2025.

### GROWTH IN INVESTMENTS

Perhaps one of the leading indicators of growth is that the number of gaming companies in India rose from 25 in 2010 to 400, registering a

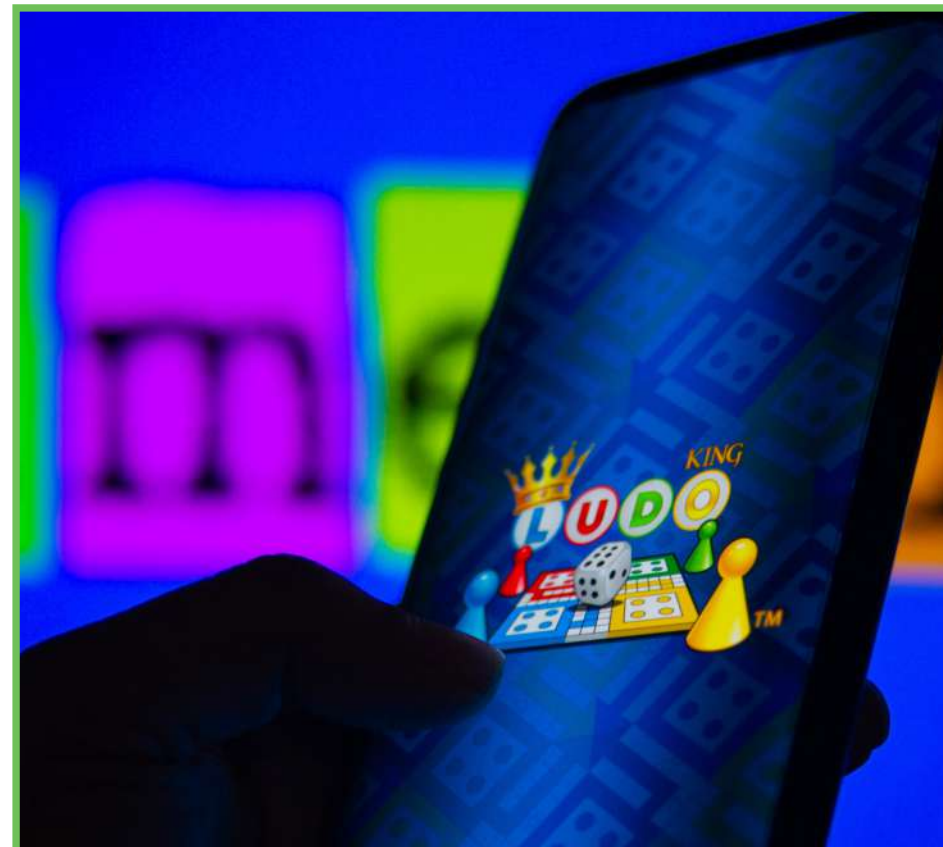
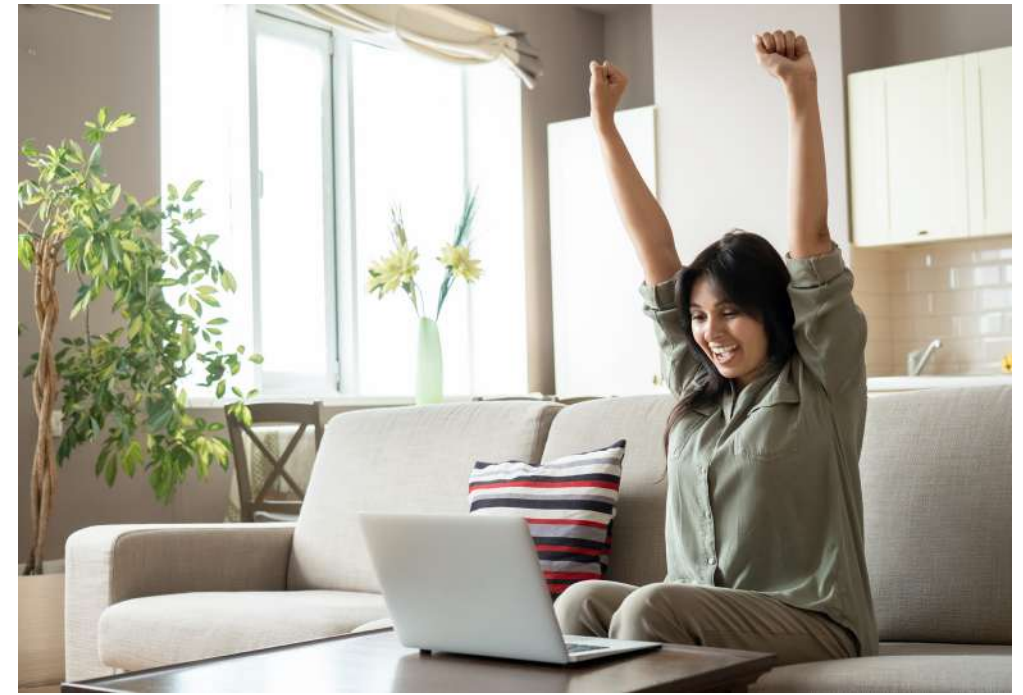
nearly 200 per cent increase. From starting as large game development studios many companies have evolved to building India specific models catering to the young and digitally savvy populace. With over 400 millennials in the country and most of whom are smartphone users, India is an attractive market for companies and startups to test new gaming formats. The online

gaming user base surpassed 365 million and the sector received investments of INR 0.73 Cr (USD 544 Mn) between August 2020 to January 2021 and is projected to attract INR 2.7 Cr (USD 2 Bn) by 2023. The numbers indicate huge opportunities that India presents to customers and investors alike, and for the country to become a world leader in the online gaming sector. The

government is also aware of the potential that this sector holds, as many of these startups can create a multitude of job opportunities for the youth. Many institutes have been set up to offer technical courses to develop the talent and train the youth to become game developers or designers. The government is also working towards setting up a robust regulatory framework to support the gaming ecosystem and foster investments. Thus far, the industry works on a self-regulatory model. However, it is evident that the lack of a regulatory mechanism has not deterred investors from investing.

The global digital market is growing with gaming accounting for the largest share of revenues. With different gaming formats and developments India's online gaming industry is poised to take giant strides to become a global leader in this sector. With a growing talent pool of game developers creating world-class games and a thriving consumer base, India is well-positioned to take up gaming in a big way.

**Author - Remya Lakshmanan,  
Strategic Investment  
Research Unit**





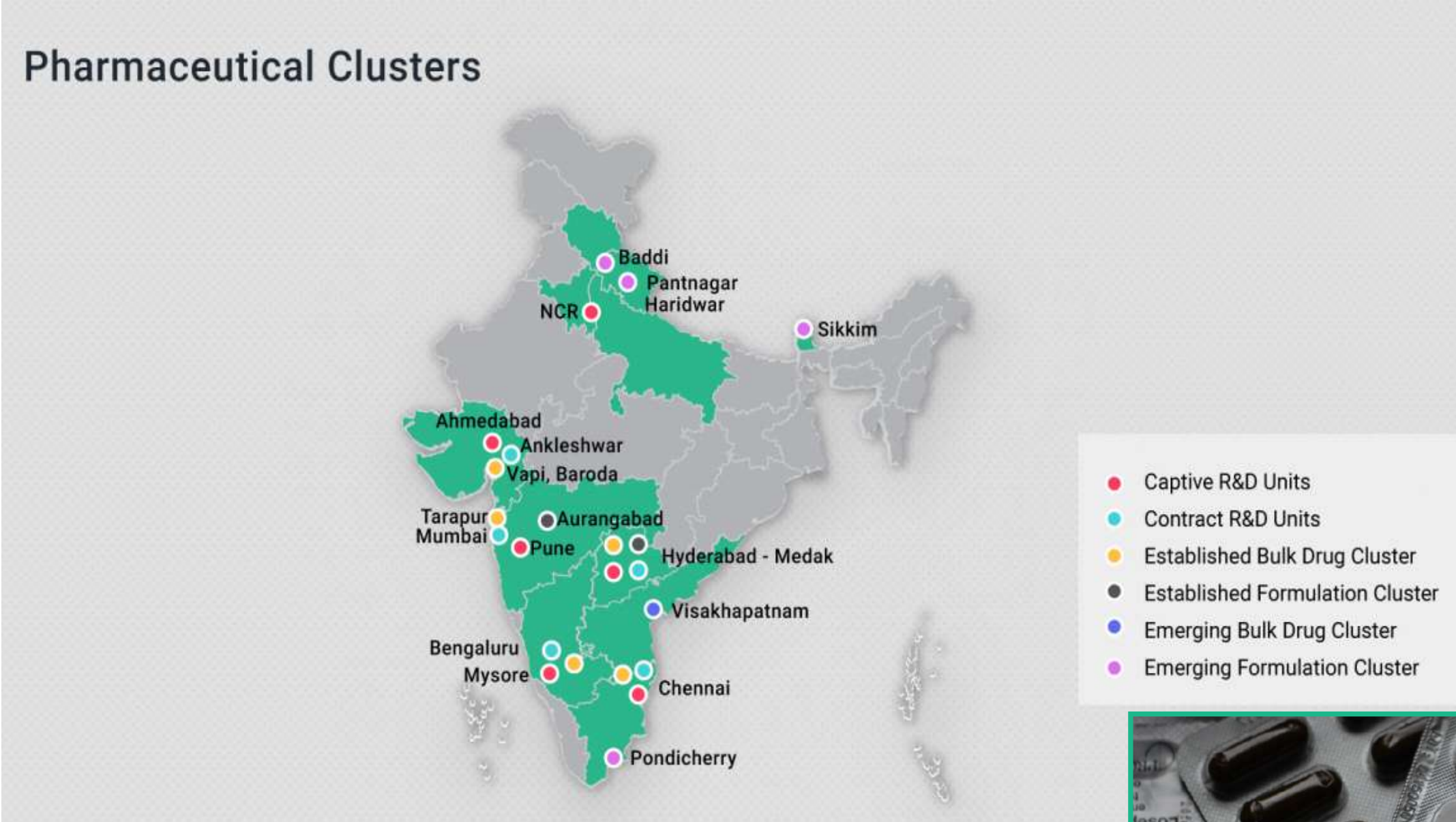


Photo Credit: Investindia.gov.in

# INDIAN PHARMACEUTICAL INDUSTRY

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India, as the “Pharmacy to the World”, plays an important role in supplying medicines around the globe. The Indian pharmaceutical industry has proved to be a consistent and reliable supplier of life-saving medicines to the world. Globally, India ranks 3rd in terms of pharmaceutical production by volume and 14th by value. The

domestic pharmaceutical industry includes a network of around 3,000 drug companies and about 10,500 manufacturing units. India has one of the lowest manufacturing costs in the world. It is lower than that of USA and almost half of Europe. India’s drugs and pharmaceuticals exports stood at US\$ 24.44 billion in FY21. India is the 12th largest

exporter of medical goods in the world. Indian pharmaceutical sector supplies over 50% of global demand for various vaccines. As of May 2021, India supplied a total of 586.4 lakh COVID-19 vaccines, comprising grants (81.3 lakh), commercial exports (339.7 lakh) and exports under the COVAX platform (165.5 lakh), to 71 countries.

Indian drugs are exported to more than 200 countries in the world, with US being the key market. Generic drugs account for 20% of the global export in terms of volume, making the country the largest provider of generic medicines globally. India’s domestic pharmaceutical market is estimated at US\$ 42 billion in 2021 and likely to reach US\$ 65 billion by 2024 and further expand to reach ~US\$ 120-130 billion by 2030. Generic drugs, with 71% market share, form the largest segment of the Pharmaceutical industry in India. The UAE has witnessed an exponential rise in demand for healthcare services in the last decade, largely driven by increasing population, a surge in incidences of lifestyle-related diseases, increased access to treatment due to health insurance schemes and rising medical tourism. The current pandemic has brought health-

care to the forefront and highlighted the need for collaboration between health systems across the world. India and UAE are comprehensive strategic partners and work closely across sectors including healthcare. UAE which is an extended neighbour of India, and the gateway to the entire Middle East and North Africa region is uniquely placed for Indian healthcare organizations to increase their international engagement. Dubai and Abu Dhabi have emerged as significant health tourism destinations and UAE authorities are committed to further develop these capabilities in which Indian healthcare providers can be significant partners. Therefore, there is immense scope for Indian private sector to increase its footprint in UAE.



Photo Credit: Investindia.gov.in



# AUGUST 2021

**16987** Passports Issued

**199** Visas Issued

**52** OCI Cards

**11361** Attestation Services

**1244** Birth Registrations

**201** ECs Issued

**217** Death Registered

**467** Consular cases

**37** Marriages Registered

**165** Labour Cases Registered

**130** Death Compensation Cases

**29** Destitute Housemaid Cases Provided Assistance

**22** Medical Cases

**34** Air Ticket Issued

**19** Mortal remains sent to India at Govt. cost

**189** Helpline enquiries responded

Snapshot of  
Consular services  
provided by CGI, Dubai  
in the month of  
August 2021





Mudumalai National Park and Wildlife Sanctuary, Tamil Nadu

India's bio-diversity is rich and unparalleled be it is the tiger reserves, UNESCO listed natural sites such as Sundarbans, Kaziranga , Manas, the floating national park - Keibul Lamjao National Park or the Gir National Park, the only place in the world for site Lions besides jungles of Africa or Sanjay Gandhi National Park right on the periphery of the Metro City of Mumbai and many more. The experiences of visiting these places are mesmerising. There are approximate 104 National Parks and 566 Wildlife sanctuaries in India which are home to numerous wild species such as tigers, leopards, panthers, chital, sloths, wild bear, sambar, mouse deer, elephants, langurs, variety of birds , the list is endless. Besides this some of the sanctuaries / national parks are unique to its species such as Kaziranga National Park in Assam a UNESCO World Heritage site and is home to One horn Rhinos. The Gir National Park located in Gujarat known for Asiatic lions, the only place in the world outside Africa to site the lions. Eravikulam National, Kerala is home to Nilgiri Tahr, a species of mountain goat currently listed as endangered by the International Union for Conservation of Nature.

**THE TIGER**  
A National Animal of India plays a vital role in the rich biodiversity of India. Project Tiger was launched by Government of India in early 70s to save the endangered species and it is successful attempt in protecting and increasing the tiger population in different States of India. Many National Parks / Wildlife Sanctuaries are known for tigers and to name a few are Corbett National Park (Uttarakhand) Bandhavgarh National Park (Madhya Pradesh), Ranthambore Wildlife Sanctuary (Rajasthan), Sundarbans National Park (West Bengal), Bandipur National Park (Karnataka), Tadoba Tiger Reserve (Maharashtra), Kanha Nationald Park (Madhya Pradesh), Kaziranga National Park (Assam). The best time to visit most of the National Park / Wildlife Sanctuaries is from October onwards till March /April. While planning a visit to NPs / WLs, it is advisable to check in advance the best time to visit NPs / WLs as the summer months (normally from April to June) are excessively hot due steep rise in the temperature. During monsoon moths (June/July to September) most of the sanctuaries are closed for visitors.



Ranganathittu Bird Sanctuary, Karnataka

# GLIMPSE OF WILDLIFE TOURISM IN INDIA

The land of India is bestowed with bountiful natural beauty that shelters diverse wildlife. From lush forests and salt deserts to rugged mountains and vast marine stretches, India's wildlife sanctuaries are home to unique species of flora and fauna.

Due to strategic location, Indian sub-continent is an abode to diverse flora and fauna. India's biodiversity is one of the richest in the world. India represents almost all ecoregion found on the planet. It is home for numerous wildlife sanctuaries, national parks, biosphere reserves, tiger reserves, bird sanctuaries etc. which provides an enchanting wildlife sighting and experiences. The land of India is bestowed with bountiful natural beauty that shelters diverse wildlife. From lush

forests and salt deserts to rugged mountains and vast marine stretches, India's wildlife sanctuaries are home to unique species of flora and fauna. More than 21% land of India's Geographical area is under forest cover and it is home to one of the best kept secret of experiences. Its not only about sighting an animal or a bird. It's an experience of how to accustom with the nature and that's why the Jungle. It enriches about the wildlife understand their movements, different types of calls given by the animals as warning calls, the pug marks or even scratches on the trees.



Sundarbans National Park, West Bengal



# PHOTO GALLERY





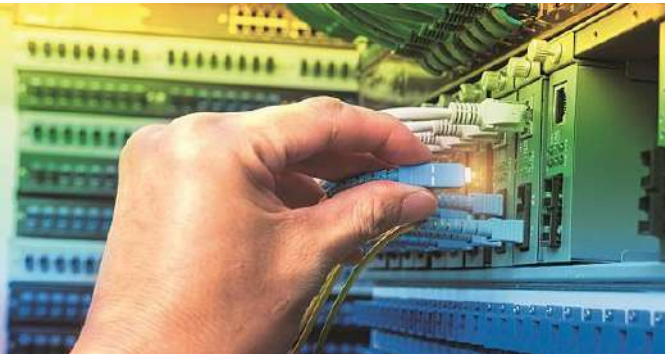
indi@tive

KNOWING INDIA

This quiz is compiled by **Murali Krishnan Sankaran**.

India is one of the oldest civilizations in the world with a kaleidoscopic variety and rich cultural heri- tage. As the largest democracy in the world, it has achieved all-round socio-economic progress since Independence. Yet, there is so much to know about Incredible India – this quiz attempts to help you discover more about our great motherland!

1 The Ranji Trophy is a domestic first-class cricket championship played in India between multiple teams representing regional and state cricket associations, and is named after the first Indian cricketer who played international cricket, Ran- jitsinhji. This championship over the years has become a breeding ground for some of the best Indian cricketers; Which Ranji team has its home grounds in Bhubaneswar as well as Delhi?



2 BharatNet is the world’s largest rural en- ablement project under the ‘Make in India’ initiative with no involvement of foreign companies. This programme will provide connectivity to all 250,000-gram pancha- yats in the country, covering nearly 625,000 villages to achieve the goal of Digital India. What will the project that will immensely benefit the community provide?

3 The largest city of the state of Jharkhand is named after the patriarch of one of In- dia’s most powerful business families. Jharkhand was created out of the south- ern districts of Bihar state, with its cap- ital at Ranchi, as it was primarily a tribal area, but very rich in mineral resources. It teems with coal and iron deposits, which have been mined since ancient times, apart from other deposits of manganese, bauxite, etc. What is the family name after whom the city is named?

4 Renowned as folk musicians of the Thar Des- ert, this muslim community based in Rajas- than consider themselves to be descendants of the Rajputs. Their songs are passed on from generation to generation as a form of oral history of the desert. What is this com- munity (pictured in the photo) called?

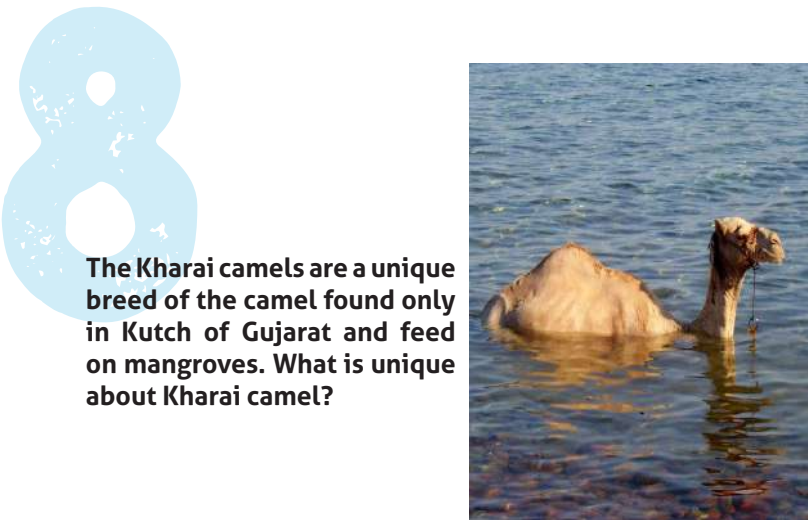


5 As we all know, the India Gate is located in New Delhi. Designed by Sir Edwin Lutyens to mimic the Arc de Triomphe, the India Gate was built to commemorate Indian soldiers who died in a war – which war are we talking about?

6 India’s first indigenously built aircraft carrier has completed its maiden sea trial propelling India into the club of only 7 countries that have the technical capability of building an aircraft carrier. What is the name of this mammoth warship whose flight deck covers an area roughly the size of two football fields?



7 Tokyo Olympics 2020 was a memorable event for India as the country produced its best-ever show at the Olympics. While Neer- aj Chopra clinched a historic gold in the jav- elin men’s throw final, India returned with as many as seven medals in six disciplines. Overall India finished 48th on the medal tal- ly, its highest ranking in over four decades. Who became India’s first woman to win two Olympic medals?



8 The Kharai camels are a unique breed of the camel found only in Kutch of Gujarat and feed on mangroves. What is unique about Kharai camel?



9 A rescue mission was recently launched by the Government of India to evacuate stranded Indian Citizens from Afghani- stan. Name this operation.

10 On 18 August 2021, the Indian Navy has signed a joint guidance document with the naval force of another country to enhance cooperation between the two forces with a shared intent to conduct regular talks, professional exchanges, and joint training. This also opens up opportunities to col- laborate in joint efforts, including search and rescue, humanitarian assistance and disaster relief. With which Country has this pact been signed?



ANSWERS

1.	Railways
2.	Broadband connection
3.	Tata (Jamshedpur or Tatanagar)
4.	Manganiyar or Manganihar
5.	World War I
6.	INS Vikrant
7.	Badminton star PV Sindhu.
8.	They can swim up to three kilometres into the sea in search of mangroves, its primary food.
9.	Operation Devi Shakti
10.	Australia



# Celebrating



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